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VIETNAM'S TRADE POLICY: A DEVELOPING NATION ASSESSMENT [ABSTRACT]

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ABSTRACT

This paper is a review of the progress of the Vietnam socio-economic and development plans, and an assessment of the extent to which Vietnam is putting in place the critical social and economic development structures that will enable it to reach the status of “developed nation” in the time set (2020) by its national strategic plan. The research will identify and review trade patterns, trade policy and the effect of foreign aid on Vietnam’s plan to transform its economy and society from developing to a developed nation status. The overriding question stands as “is” Vietnam effectively moving towards developed nation status soon?”

The review is conducted by collecting and analyzing data on foreign trade, foreign aid, business and general economic growth, development and social wellbeing. It identifies and appraises the trade patterns, trade effects, socio-economic policies and the effect of foreign aid on the economic growth and the progress of the country towards becoming a developed nation state.

Vietnam has experienced significant progress to date based on conventional developed nation criteria. However, there is an ongoing need for continued assertive governmental application of geo-economic and geopolitical policies focusing on sustainable, comprehensive, and vital social, cultural and economic growth.

Keywords: developing nation, trade, terms, patterns, preferences, development and policy, foreign aid, import substitution, export-led growth.

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BIOGRAPHIES



Dr. Steven Clarke (MBA, PhD) is a lecturer in global entrepreneurship, new venture creation, management and marketing at RMIT University (Vietnam). He has consulted for Fortune 500 companies and has extensive experience in the China market. In addition, he has more than 25 years of experience in International Business at Federated Department Stores (Macy's, Bloomingdales), May Department Stores, Carter Hawley Hale Department Stores, Eddie Bauer, National Football League (NFL), Arnold Palmer Golf Design, Central Department Stores (Thailand), Robinson Department Stores (Philippines), and #1 Department Store (China). His research interests are in the areas of cross-cultural international business including strategic management, marketing, negotiations, and foreign market entry.



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